

McGUIRE + FARRY

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McGuire + Farry advises Evron Foods Limited as they sell a significant stake to Oklahoma-based Bama Companies Inc.



Paddy Farry and his team at McGuire + Farry, the Carryduff based firm of Accountants and Business Advisors, have successfully advised Evron Foods Limited through the sale of a significant stake in the Company to Oklahoma-based Bama Companies Inc.

Evron Foods is an independent privately-owned modern bakery, focused on the manufacture and marketing of quality frozen and chilled bakery products for leading retailers, foodservice and manufacturing customers. Exporting to customers in the UK, Ireland, Europe, the US and Middle East, Evron Group has an annual turnover of £49 million and employs 360 people at its two sites in Craigavon and Pontypool, Wales, where its Easibake Foods business is based.

Established in 1927, US-based Bama combines decades of experience in the food-service industry. A fourth generation privately held manufacturer of frozen bakery products, with factories in USA, China and Europe producing 2 million biscuits a day.

The investment from Bama will fast-track plans for a new 45,000 square foot production and innovation facility in Craigavon, expected to create jobs for an additional 50 staff.

Paddy Farry (Director of McGuire + Farry) commented:

"We are delighted to have advised the shareholders and the Company in this significant transaction. This is a great deal for Evron Foods Group but also for the Northern Ireland economy given the long term commitment to expand the Portadown operation. We look forward to continuing our business relationship as the Group enters an exciting period of continued growth and success"

The McGuire + Farry team was led by Paddy Farry along with Keith McManus (Financial Due Diligence)

Bama Companies
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